

Curriculum Vitae

Kimie Harada, Ph.D.

Office:

Visiting Fellow

Crawford School of Public Policy
The Australian National University
16 Lennox Crossing, Acton
ACT, 2601 Australia
Email: kimie.hara.harada (at) gmail.com

Professor

Faculty of Commerce
Chuo University
Higashinakano 742-1, Hachioji-shi
Tokyo, 192-0393 Japan
Email: kimieh (at) tamacc.chuo-u.ac.jp

Education:

B.A. Foreign Studies and Economics, Osaka University, Osaka, 1993
Ph.D. Economics, University of Tokyo, Tokyo, 2003

Employment (Academic Position, Full time):

Chuo University Faculty of Commerce

Professor, April 2012 ~present
Associate Professor 2011~2012

Chuo University Graduate School of International Accounting

Associate Professor, April 2004~March 2011

Daito Bunka University

Lecturer, April 2001 ~ March 2004

Japan Securities Research Institute

Researcher April 1997~March 2001

Employment (Current Administrative and Policy position):

Financial Services Agency

Financial System Council, Member
January 2013~present

Ministry of Finance

Fiscal Investment and Loan Subcommittee Member, Fiscal System Council, member
January 2011~present
Council on Customs, Tariff, Foreign Exchange and Other Transactions, member.
March 2017~present

Employment (Current Academic Position, Part time):

Japan Securities Research Institute

Visiting Researcher
April 2001~present

The Securities Analysts Association of Japan

Securities Analyst Journal, Member of Editorial Board
April 2000~present

Japanese Shadow Financial Regulatory Committee

Member
April 2005~present

Current Research Interests:

Macroeconomics, Japanese Economy, Financial Regulation, Securitization, Wine Economics

Employment (Past position, Part time):

Tokyo Financial Exchange

Committee member of Derivative Markets
December 2017~July 2017

Japan Securities Dealers Association

Self-regulation Board, Board Member
July 2014~June 2017

Mitsubishi UFJ Kokusai Asset Management Co., Ltd.

Advisory Committee Member
November 2015~May 2017

Working Group on Disclosure, Financial System Council, Financial Services Agency

Member
November 2015 - April 2016

Japan Finance Corporation

Member of a Committee for Securitization
September 2014-December 2014

Working Group on the Provision of Risk Money to Emerging and Growing Companies, Financial System Council, Financial Services Agency

Member
June 2013 - December 2013

The Japanese Bankers Association

Member of a study group
April 2013-March 2014

Agriculture, Forestry and Fisheries Credit Foundations, Ministry of Finance

Acting Chairperson
July 2011 - March 2015

Tokyo Center for Economic Research

Board of Administration Member
May 2010 - March 2014

Workshop for Emergency Markets, Japan Bank for International Cooperation

Member
April 2009 - March 2011

Evaluation Committee for Independent Administrative Corporations

Member
July 2011 - March 2015

Financial Services Agency, Internal Training Seminar

Lecturer
Every December from 2009 to 2015

Development Bank of Japan, Research Institute of Capital Formation, Financial Academic Seminar

Lecturer
October 2003-November 2003, October 2004- November 2004, May 2011- June 2005,
July 2012-August 2012, September 2013, September 2014, September 2015

Ministry of Finance, Training Seminar for Public Officers from Developing Countries

Lecturer
April 2006-June 2006, April 2007-June 2007, May 2010

Hitotsubashi University, Institute of Economic Research

Visiting Associate Professor

April 2008-March 2009

Global COE Program jointly organized by Keio University and Kyoto University

Research collaborator

June 2009-March 2012

Korea Institute for International Economic Policy

Visiting Researcher

July 2004-August 2004

The University of Tokyo, the Research Center for Advanced Science and Technology

Visiting Researcher

June 2002-March 2004

The Cabinet Office, the Economic and Social Research Institute

Lecturer

April 2003-June 2003, June 2004

The Nippon Technical Analysts Association

Lecturer

October 2003-February 2004

Institute of Statistical Research

Lecturer

January 2002-March 2002

Posts and Telecommunications Ministry, Institute of Postal Services

Member of a study group

April 2001-March 2002

Institute of Asset Securitization

Member of a study group

April 2001-March 2002

Yokohama National University, College of Business Administration

Lecturer

April 2001-March 2002

Takachiho University

Lecturer

November 1999-March 2000

Ministry of Foreign Affairs of Japan

Lecturer

August 1999-December 1999

Teaching Experience with course names:

Chuo University, Department of Commerce

Banking

Chuo University, Graduate School of Commerce

Japanese Economy (in English)

Chuo Graduate School of International Accounting

Securitization

Financial Markets

Introductory Statistics: Business Econometrics

Introduction to Macroeconomics and Microeconomics

Case Study: Research projects commissioned by other businesses

International Christian University

Japanese Economy (in English)

Financial Services Agency, Internal Training Seminar

Capital Markets: Securitization
Development Bank of Japan, Research Institute of Capital Formation
Financial Academic Seminar
Securitization
Business Statistics
Daito Bunk University
Financial Markets
Introductory to Macroeconomics
Yokohama National University, College of Business Administration
Introductory Statistics
Takachiho University
Introductory Macroeconomics

Visiting and Research Appointments:

Tokyo Center for Economic Research
Research Associate
Board of Administration Member (2010-2014)
Korea Institute for International Economic Policy
Visiting Researcher
Hitotsubashi University, Institute of Economic Research
Visiting Associate Professor

Received Research Grant, Awards:

The International Organisation of Vine and Wine
OIV Award: Cat7 Wines and Territories
Yu-cho Foundation
Theme:ETF Purchasing Policy and its Effects on the Stock Market
August 2018
The Japan Securities Scholarship Foundation
Theme: Research on Japanese ETF Market
August 2015
Chuo University Joint Research Grant
Theme: Research on Japanese Wine Industry
October 2014
Sciences Research Grant, Ministry of Education, Culture, Sports, Science and Technology
Serial number: 22530318
Theme: Research on the High-Frequency Yen/Dollar Exchange Market.
April 2010
Trust Companies Association of Japan
Theme: Comparison between Japanese and Major Other Countries ETF Markets in
Terms of System and Regulation
January 2010
Japan Securities Scholarship Foundation
Theme: The Yen/Dollar Exchange Rate and Macro Economic News
October 2009
The Japanese Bankers Association, the Science Research Promotion Fund
Theme: Analysis on the Yen/Dollar Exchange Rate with High-frequency Data
August 2008
Ishii Memorial Securities Research Promotion Foundation
Theme: Research on Consolidation among Financial Institutions

October 2008

Yamada Academic Research Foundation

Theme: New Basel Capital Accord and Banking Business, the Effect on the Markets
April 2007

Sciences Research Grant, Ministry of Education, Culture, Sports, Science and Technology

Serial number: 16730173
Theme: Analysis on the Efficiency of Financial Institutions, Impacts of Consolidation and Securitization
April 2004

The Nomura Foundation

Theme: Bank Consolidation and its Efficiency
November 2003

The Japanese Bankers Association, the Science Research Promotion Fund

Theme: Empirical Analysis on the Deposit Insurance Payoff and Depositors
January 2003

Japan Securities Scholarship Foundation

Theme: Economic Effects by Securitization
November 2001

Ishii Memorial Securities Research Promotion Foundation

Theme: Asset Securitization and Its Impacts on Markets
June 1999

Ministry of Finance, Engineering and Consulting Firms Association

Three weeks training in Japan and Philippines
February 1998

The Rotary International

Scholarship for studying abroad (one year scholarship)
September 1993

Osaka University

Award for excellence (graduation thesis)

Publications (Summary Statistics)

11 Book chapters
1 Translated books
12 Refereed journal publications
31 Other papers
1 Video

Publications

(1) Book chapters

“Wines of Japan”

[Written both in English and Japanese]

Coauthors: Teiji Takahashi, Kimie Harada, Kazuhiko Kobayashi, Hiroshi Saito and Kimie Harada
Ikaros Publishing: Tokyo, 2017 Forthcoming

“The First Great Financial Crisis of the 21st Century: A Retrospective”

[Edited by James R Barth and George G Kaufman, written by members of Global Shadow Financial Regulatory Committees]

Coauthored chapter name: *“Japan's Financial Regulatory Responses to the Global Financial Crisis”* (K Harada, T Hoshi, M Imai, S Koibuchi and A Yasuda)]

World Scientific Publishing, NJ, USA, December 2015, 520 pages

“Financial Strengthen in Capital Markets after the Global Financial Crisis”

[Written in Japanese, original title, “Shoken Sijyo to Kinyu Kiki no Kisei Kyoka”], Keiso Shobo, Tokyo, 2015

Coauthors: Akiyoshi Horiuchi, Kazuto Ikee, Ritsuko Arioka, Shin-ichi Fukuda, Jyunichi Nakamura, Masaharu Hanasaki, Masayuki Otaki, Seien Zui and Kimie Harada

“World in Crisis: Insights from Six Shadow Financial Regulatory Committees From Around The World”

[Edited by Robert Litan, written by members of Global Shadow Financial Regulatory Committees.

Coauthored chapter name: “Lessons from Japan’s Shadow Financial Regulatory Committee Japan in the Global Financial Crisis” (Kimie Harada, Takeo Hoshi, Kaoru Hosono, Satoshi Koibuchi and Masaya Sakuragawa)]

FIC Press, Philadelphia, PA, USA, November 2011, 369 pages

“Business Statistics (Two-volume book)”

[Translated book, Original Book title, “Complete Business Statistics” written by Amir D Aczel and Jayavel Sounderpandian]

Translators: Kazuyuki Suzuki, Nobuyuki Teshima, Iku Hara and Kimie Harada

DAIAMOND, Inc. February 2007

Volume 1: 447 pages, Volume 2: 453 pages

“Japan’s Great Stagnation: Financial and Monetary Policy Lessons for Advanced Economies”

[Edited by Michael M. Hutchison and Frank Westermann,

Coauthored chapter name: “Bank Fragility in Japan: 1995-2003,” with Takatoshi Ito]

MIT Press Inc., Cambridge MA USA, 2006

“Capital Markets Reader”

[Written in Japanese, original title, “Shoken Sijyo Dokuhon , Second Edition”,

Chapter name in charge, “Derivative Markets: Securitization Market”]

Toyo Keizai Shimposha: Tokyo, 2006

“The New Basel Capital Accord”

[Edited by Benton E. Gup, Coauthored chapter name, “The Impact of Basel II on Japanese Banks” with Adrian van Rixtel and Ioana Alexopoulou]

The South-Western Inc. 2004

“Japan’s Financial Issues: from Examinations to Solutions”

[Written in Japanese, original title, “Nihon no Kinyu Mondai: Kensho kara Kaiketsu he”

Chapter title in charge, “Event study on Capital Injection,”

Nippon Hyoron Sha, Tokyo, 2003

“Structure and Strategies of Securities Firms”

[Written in Japanese, original title, “Shoken Kaisha no Soshiki to Senryaku, chapter title in charge, “Securitization Businesses”]

Japan Securities Research Institute Publisher, Tokyo, 2001

“Recent Japanese Capital Markets”

[Written in Japanese, original title, “Shosetsu Gendai Nihon no Shoken Sijyo”
chapter in charge, “Securitized Products Market”]
Japan Securities Research Institute Publisher, Tokyo, 2000

“Frontier of Investment Banking”

[Written in Japanese, original title, “Shoken Keiei no Frontier”
chapter in charge, “Securitization Related Businesses”]
Seibunsha, Tokyo, 2000

(2) Refereed Journal Articles

[Written in English]

Anderson, Kym, Kimie Harada, “How Much Wine Is Really Produced and Consumed in China, Hong Kong, and Japan?” , *Journal of Wine Economics*, 2018, Vol.13 (2)

Kimie Harada, “Pre-and Post-Merger Performances of Shinkin Banks in Japan,” *Corporate Governance and Sustainability Review*, 2018 Vol.2 (2)

Harada, Kimie, Takatoshi Ito and Shuhei Takahashi, "Is the Distance to Default a Good Measure in Predicting Bank Failures? Case Studies," *Japan and World Economy*, 2013, Vol.27

Harada, Kimie, Pascal Nguyen, "Ownership concentration and dividend policy in Japan," *Managerial Finance*, 2011, Vol.37 (4)

Ito, Takatoshi, Kimie Harada, "Did mergers help Japanese mega-banks avoid failure? Analysis of the distance to default of banks," *Journal of the Japanese and International Economies* 2011, Vol.25 (1)

Watanabe, Toshiaki, Kimie Harada "Effects of the Bank of Japan's Intervention on Yen/Dollar Exchange Rate Volatility," *Journal of the Japanese and International Economies*, 2006, Vol.20 (1)

Ito, Takatoshi, Kimie Harada, "Japan Premium and Stock Prices: Two Mirrors of Japanese Banking Crises", *International Journal of Finance & Economics*, 2005, Vol.10 (3)

Ito, Takatoshi, Kimie Harada, “Credit Derivatives Premium as a New Japan Premium,” *Journal of Money, Credit and Banking*, 2004, Vol.36 (5)

Harada, Kimie, Pascal Nguyen, "Dividend signaling in Context: Evidence from Japan," *Pacific-Basin Finance Journal*, 2005, Vol.13 (5)

[Written in Japanese]

Kimie Harada, Kimiyo Kitamura, “Improved management after reorganization of Shinkin Banks --- Estimation of Merger Effects---,” Shinkin Central Bank, *Shinkin Central Bank Monthly Review*, July 2017

Koibuchi, Satoshi, Kimie Harada, Takeo Hoshi, Kaoru Hosono, Masaya Sakuragawa, “The Global Financial Crisis and Japanese Economy” *Kinyu Keizai Kenkyu*, April 2014
[original title, “Sekai Kinyu Kiki to Nihon Keizai”]

Ito, Takatoshi, Kimie Harada, "Empirical Analysis on Japanese Banking Crisis using Japan Premium and Stock Prices," *The Journal of Economics University of Tokyo*, April 2002
[original title, “Japan Premium to Kabuka niyoru Ginko Kiki no Bunseki”]

(3) Letter Journal, Invited papers, working papers

[Written in English]

Harada, Kimie, Takeo Hoshi, Ayako Yasuda, Masami Imai, Satoshi Koibuchi, “Japan’s Financial Regulatory Responses to the Global Financial Crisis,” *Journal of Financial Economic Policy*, 2015, Vol.7(1)

Harada, Kimie, Kimiyo Kitamura, “Pre- and Post-merger Performances of Shinkin Banks (Cooperative Banks) in Japan --- Panel Analysis ---”, *TCER Working Paper* E-110, to be approved soon. 2016

Harada, Kimie, Takatoshi Ito, “Rebuilding the Indonesian Banking Sector; Economic Analysis of Bank Consolidation and Efficiency,” *JBIC Review*, 2005, Vol.12

Harada, Kimie, Toshiaki Watanabe, "News Effects on High Frequency Yen/Dollar Exchange Rate and its Volatility Behavior," mimeograph, 2009

Ito, Takatoshi, Kimie Harada, "Market Evaluations of Banking Fragility in Japan: Japan Premium, Stock Prices and Credit Derivatives", *NBER Working Paper* No.9589, 2005

Harada, Kimie, “Measuring the Efficiency of Banks: Successful mergers in the Korean Banking Sector,” *Korea Institute for International Economic Policy Working Paper*, 2005

Harada, Kimie, “Did Efficiency Improve? Megamergers in the Japanese Banking Sector,” *Korea Institute for International Economic Policy Working Paper*, 2005

Ito, Takatoshi, Kimie Harada, "Market Evaluations of Banking Fragility in Japan: Japan Premium, Stock Prices and Credit Derivatives," *NBER Working Paper* No.9589

Harada, Kimie, Byeongseon Seo, "The Financial Crises and the Instability of Money Demand in Japan and Korea," 2002, mimeograph. Presented at Asia Pacific Financial Association/PACAP/FMA Conference

[Written in Japanese]

Harada, Kimie, Keiichi Kubota, Shinichi Miyazaki and Kensuke Ebihara, “Family Business in Liquor Industry ---Analysis based on Questionnaire,” *Corporate Research Reports (Kigyo Kenkyu)*, Chuo University, February 2018

[original title, Shuruigyō ni okeru Family Business]

Harada, Kimie, Kimiyo Kitamura, “Financial Analysis on Shinkin Banks’ Consolidation,” *Corporate Research Reports (Kigyo Kenkyu)*, Chuo University, February 2016

[original title, Shinyo Kinko Touhaigo no Zaimu Bunseki]

Harada, Kimie, Kimiyo Kitamura, “Shinkin Banks (Cooperative Banks)’ Pre- and Post-merger performances,” *TCER Working Paper J-14*, 2016

[original title, “Shinyo Kinko Saihengo no Keiei Kaizen Kouka”]

Harada, Kimie, “International Financial Regulations and Regulation on Wine,” *Securities Analysts Journal*, January 2016

[original title, “Kokusai Kinyu Kisei to Wine no Kisei”]

Harada, Kimie, “Japanese ETF Market and its Challenges: through Comparison with Other Countries,” *Shintaku*, Trust Companies Association of Japan, November 2014
[original title, “Wagakuni Jyojyo Toushi Shintaku Sijyo no Genjyo to Kadai, Shuyokoku tonon Hikaku wo Tosite”]

Harada, Kimie, “Strengthened Regulation and its effects on the Markets; Impacts on Securitization Market and Shadow Banking Markets,” in a *Bulletin by Japanese Bankers Association*, titled “New Phase of Financial Regulation” September 2014
[original title of the paper, Kisei Kyoka to Market eno Eikyo, Shokenka Sijyo to Shadow Banking Sijyo ni Kanshite]

Harada, Kimie, “Japanese Wine and its Industry,” *Shogaku Ronsan*, March 2014
[original title, “Nihon no Wine to Wine Sangyo”]

Harada, Kimie, “Survey on High-Frequency Exchange Rate Data and Intervention on the Exchange Rate Markets,” *CGSA Forum* vol.9, March 2011
[original title, “Kouhindo Kawase Data to Kawase Kainyu no Survey”]

Harada, Kimie, Toru Fukuda, “Changes in Securities Industry and its Future,” *Securities Analysts Journal*, May 2015
[original title, “Shoken Gyokai no Henbo to Tenbo ”]

Harada, Kimie, Tatsuo Tomioka, Yoshitaka Nakayama, “Analysis on Consolidation among Japanese Regional Banks; Event Analysis and Financial Analysis” *CGSA Forum* vol.7, March 2009
[original title, “Chiho Ginko no Togo Koka no Kensho; Event Study to Zaimu Bunseki”]

Ito, Takatoshi, Kimie Harada, “Reconstruction of Indonesian Banks; Empirical Analysis on Bank Consolidation and its Efficiency Improvement,” Kaihatu Kinyu Kenkyu Shoho, July 2007
[original title, “Indonesia no Ginko Saihen; Ginko Togo to Kouritusei no Bunseki”]

Harada, Kimie, “Consolidation and Efficiency Improvement among City Banks in Japan,” *Securities Analysts Journal*, March 2004
[original title, “Toshi Ginko no Togo to Koritsusei”]

Harada, Kimie, “Presence of Banks on Securitization Market,” *Shisan Ryudoka Kenkyu*, March 2003
[original title, “Shokenka Sijyo niokeru Ginko no Presence”]

Harada, Kimie, “Securitization Market and Credit Derivative’s Market; Its Connection,” *Journal of Financial and Securities Markets*, March 2003
[original title, “Shokenka Sijyo to Credit Derivative Sijyo; Ryo Sijyo no Kanren to Genjyo”]

Harada, Kimie, “Asset Securitization and Banks’ Lending Attitude; Causality Analysis,” *Shisan Ryudoka Kenkyu*, March 2002
[original title, “Sisan Shokenka to Ginko Kashidashi Taidokan no Kankei, Inga Kankei no Bunseki”]

Harada, Kimie, “Survey on Economic Analysis for Financial Asset Securitization,” *Journal of Financial and Securities Markets*, Vol.32 November 2001
[original title, “Kinyu Sisan Shokenka ni kansuru Keizai Bunseki no Survey”]

Harada, Kimie, “Regulatory Role in Financial Asset Securitization; Comparison with American Regulation,” *Journal of Financial and Securities Markets*, Vol.31 July 2001

[original title, “Kinyu Sisan Shokenka niokeru Sho Seido no Yakuwari”]

Harada, Kimie, Toshiaki Watanabe, “Empirical Analysis on Exchange Rate Market Intervention by the Bank of Japan,” *Journal of Society for the Economic Studies of Securities*, Vol.36 May 2001

[original title, “Nihon Ginko niyoru Kawase Kainyu Kouka no Kensho”]

Harada, Kimie, “The Decline of Financial System and the Role of Securitization,” *Journal of Financial and Securities Markets*, Vol.30 March 2001

[original title, “Kinyu System no Suitai to Shokenka no Yakuwari”]

Harada, Kimie, Takatoshi Ito, “News related Bank Fragilities and Reaction in the Stock Market,” *Journal of Society for the Economic Studies of Securities*, Vol.35 May 2000

[original title, “Ginko Kiki no News to Kabuka no Hanno”]

Harada, Kimie, “Established Tokyo Offshore Market and Integration of interest rates,” *Journal of Financial and Securities Markets*, September 1998

[original title, “Tokyo Offshore Sijyo no Kaisetsu to Naigai Kinri Togo nitsuite”]

Harada, Kimie, “Empirical Analysis on Capital Flight and Accumulated Debt Problem,” *Osaka Economic Papers*, September Vol.42 1993

[original title, Ruiseki Saimu to Sihon Touhi. Award-winning paper. Only its abstract is in the journal.]

(4) Video

Harada, Kimie as Editorial supervisor “The Future of Japan Wine”

[original title, “Nihon Wine no Mirai”]

Chuo University, “Corridor of Knowledge” No.95

<https://www.youtube.com/watch?v=j-Iyli6uIhA>

(Japanese version)

Harada, Kimie as Editorial supervisor “The Future of Japan Wine”

Chuo University, “Corridor of Knowledge” No.95

<https://www.youtube.com/watch?v=Q3YGi1ALWZU>

(English narration version)

The below is not translated. See Japanese version of cv:

88 Book Reviews, Short Comments, Newspaper Article, Encyclopedia entries, etc

80 Presentations

61 Other Presentations